DEVELOPMENT
JAMESTOWN/ STUTSMAN COUNTY

Flex PACE 2025

What is the Flex PACE Program?

The Flex PACE Program is an interest buydown program through the Bank of North Dakota that requires a communiy match portion. The interest rate buydown can be between 5% and as low as 1%. Jamestown/Stutsman County's community match portion is 30% of the total interest buydown with a max amount of $85,714. The community portion of the interest buydown is a loan from JSDC that is collected after the terms of the note at 2% over 4 years.

Exclusions

JSDC funding will be pro-rated based on the space occupied by the operating business.

Applicants must occupy at least 51% of the Real Estate of the project to qualify.

Storage Units are not eligable for this program.

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Flex PACE Application Rubric

Please use the following when scoring each application. These eight areas add up to 16 points.

Applicant Name: _____

1. Investor lives in Stutsman County (51% of the ownership is from investors that live in Stutsman County)

Yes _____	1 point
No _____	0 points
	Total points _____

2. Using a Financial Institution in Stutsman County

Yes _____	1 point
No _____	0 points
	Total points _____

3. Jobs - How many Full Time Equivalent Employees will this project create?

Up to 3 points

No Additional Employees	0 points
1 - 10	1 point
11 - 20	2 points
21+	3 points
	Total points _____

4. Will this project allow your business to provide additional products and services?

Yes _____	1 point
No _____	0 points
	Total points _____

5. Property and Equipment Value of the investment

Up to 3 points

$0 - $500,000	1 point
$500,001 - $1,000,000	2 points
$1,000,001+	3 points
	Total points _____

6. Increased Property Value

Up to 3 points

0% Increase	0 points
10% Increase	1 point
20% Increase	2 points
30%+ Increase	3 points
	Total points _____

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7. Competitive

Up to 2 points

Yes _____	0 points
No _____	2 points
	Total points _____

8. Are you currently utilizing this program?

Yes _____	0 points
No _____	2 points
	Total points _____

Total Overall Points Scored _____

Applicant Signature: _____ **Date:** _____

JSDC Staff Signature: _____ **Date:** _____