

DEVELOPMENT
JAMESTOWN/ STUTSMAN COUNTY

Flex PACE 2025

What is the Flex PACE Program?

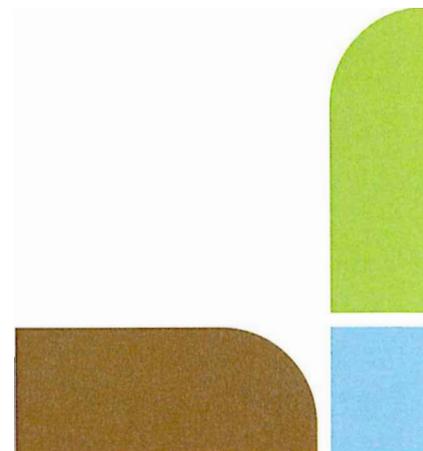
The Flex PACE Program is an interest buydown program through the Bank of North Dakota that requires a community match portion. The interest rate buydown can be between 5% and as low as 1%. Jamestown/Stutsman County's community match portion is 30% of the total interest buydown with a max amount of \$85,714. The community portion of the interest buydown is a loan from JSDC that is collected after the terms of the note at 2% over 4 years.

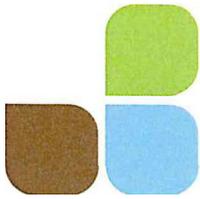
Exclusions

JSDC funding will be pro-rated based on the space occupied by the operating business.

Applicants must occupy at least 51% of the Real Estate of the project to qualify.

Storage Units are not eligible for this program.





Flex PACE Application Rubric

Please use the following when scoring each application. These eight areas add up to 16 points.

Applicant Name: _____

1. Investor lives in Stutsman County (51% of the ownership is from investors that live in Stutsman County)

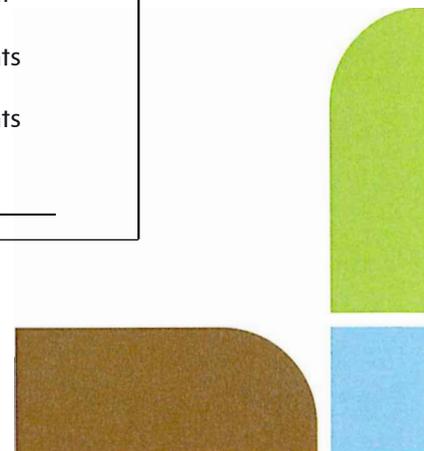
Yes _____	1 point
No _____	0 points
Total points _____	

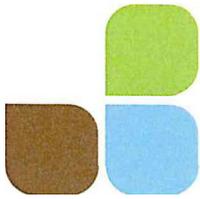
2. Using a Financial Institution in Stutsman County

Yes _____	1 point
No _____	0 points
Total points _____	

3. Jobs - How many Full Time Equivalent Employees will this project create?

	Up to 3 points
No Additional Employees	0 points
1 - 10	1 point
11 - 20	2 points
21+	3 points
Total points _____	





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4. Will this project allow your business to provide additional products and services?

Yes _____	1 point
No _____	0 points
Total points _____	

5. Property and Equipment Value of the investment

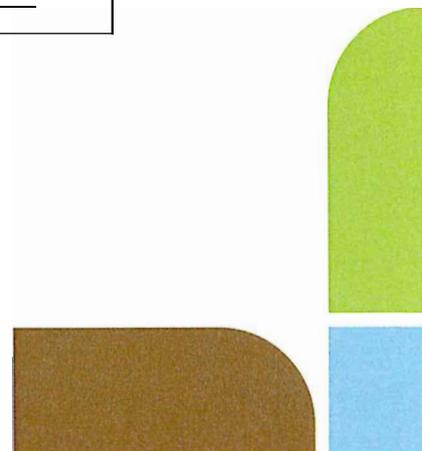
Up to 3 points

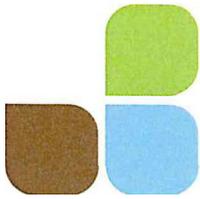
\$0 - \$500,000	1 point
\$500,001 - \$1,000,000	2 points
\$1,000,001+	3 points
Total points _____	

6. Increased Property Value

Up to 3 points

0% Increase	0 points
10% Increase	1 point
20% Increase	2 points
30%+ Increase	3 points
Total points _____	





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7. Competitive

Up to 2 points

Yes _____	0 points
No _____	2 points
Total points _____	

8. Are you currently utilizing this program?

Yes _____	0 points
No _____	2 points
Total points _____	

Total Overall Points Scored _____

Applicant Signature: _____ **Date:** _____

JSDC Staff Signature: _____ **Date:** _____

